

# KEY INVESTOR INFORMATION



This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you to understand the nature and risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Class DDD Shares – ISIN Number MT7000024550

### Castlestone FAANG+ UCITS Fund, a sub-fund of AQA UCITS Funds SICAV p.l.c.

This Sub-Fund is managed by AQA Capital Ltd, part of the AQA group of companies.

#### Objectives and Investment Policy

**Investment Objective:** The Castlestone FAANG+ UCITS Fund (the “Sub-Fund”) aims to generate capital growth mainly through exposure to the development, advancement and use of technology.

**Investment Policy:** The Investment Manager (“We”) are expected to invest mainly in listed equities and/or eligible ETFs (the underlying of which will be exchange traded equities). Exposure to these asset classes may be achieved either directly or indirectly through eligible UCITS funds having similar investment policies and objectives as those of the Sub-Fund. In aggregate, no more than 10% of the Sub-Fund’s assets will be invested in units or shares of UCITS, including those which are established as exchange traded funds. The Sub-Fund will not invest in funds managed by the Investment Manager. The Sub-Fund may also invest in writing (selling) covered call options in order to ensure efficient portfolio management.

The Sub-Fund will be invested in global technology equities and the world’s largest technology stocks which have been familiarised by the acronym “FAANG”. The Sub-Fund may however deviate from allocating assets to FAANG equities if this is deemed feasible for achieving the fund investment objectives. Up to 100% of the assets of the Sub-Fund may be invested in equities.

The Sub-Fund will invest in companies which should benefit from the development, advancement and use of technology and communication services and equipment. We will have no bias towards a particular market capitalisation but may be biased towards securities within the technology, communication, computer hardware and software, media and information services and semiconductors and semiconductor equipment sector. The Sub-Fund may be biased towards the United States of America.

The Sub-Fund may also make use of OTC currency forward for risk reduction purposes. Any costs related to these will be borne by the Sub-Fund itself. The underlying of OTC derivatives will be limited to currencies. OTC derivatives will be entered into with Approved Counterparties.

The Sub-Fund may hold cash and cash equivalent for cash management purposes pending investment in accordance with its investment policy and to meet operating expenses and redemption requests. The Sub-Fund is being actively managed.

**Management Discretion:** The Investment Manager has the discretion to buy and sell investments on behalf of the Sub-Fund within the limits of the Objective and Investment Policy.

**Income:** This Class is an accumulator class so the income from investments held for the Class will not be paid out as dividends. Instead, income will be re-invested and reflected in the value of the Shares. The Directors reserve the right to pay Dividends at any time if they consider that a payment of a Dividend is appropriate.

**Buying and Selling Shares:** You may buy and sell Class DDD Shares (this “Class”) on each business day (Monday to Friday other than public and bank holidays in Malta) subject to certain cut off times.

**Currency:** The Class in the Sub-Fund is denominated in GBP.

**Recommendation:** This Sub-Fund may not be appropriate for investors who plan to withdraw money within less than 6 years.

#### Risk and Reward Profile



The above risk and reward indicator rates this Sub-Fund as category 6 meaning that the Sub-Fund offers a high risk of making a loss but also a high chance of making gains. It should be noted that even the lowest category on the indicator does not mean risk free. The rating shown is not guaranteed and may change over time.

The Sub-Fund’s rating reflects the nature of its investments and the corresponding risks to which the Fund is exposed. These risk factors, which include the risks listed below, may affect the value of the Sub-Fund’s investments or expose the Sub-Fund to losses.

**Duplication of Fees** – Given that the Sub-Fund may invest in other collective investment schemes, there may be a risk of duplication of fees and commissions charged against the capital of the Sub-Fund.

**Exchange Rate Risk** – The Sub-Fund may invest in assets denominated in currencies other than USD, thereby exposing the Sub-Fund to fluctuations in exchange rates.

**Charges and Expenses** – Charges and expenses will be charged against capital, which may have the effect of constraining capital growth.

**Operational Risk** – If a custodian appointed by or on behalf of the Sub-Fund were to become insolvent or act negligently or fraudulently, this could lead to the substantial loss of securities held in custody for the Sub-Fund.

**More information regarding risks may be found in the “Risk Factors” section in the Company’s Prospectus. The “Practical Information” below explains how you may obtain a free copy of the Prospectus**

## Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	Nil.
Exit Charge/ Deferred Sales Charge	Deferred Charge of up to 4% calculated on the shares redeemed at the price subscribed.
This is the maximum that might be taken out of your money before it is invested/ taken out.	
Charges taken from the fund over each year	
Ongoing charge[*]	4.35%
Charges taken from the fund under specific conditions	
Performance fee Charged	Nil.
Performance Fees	Nil.

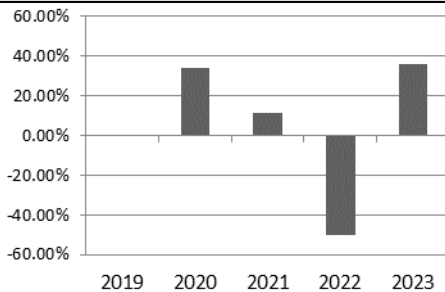
[\* Estimated]

The **entry** and **exit** charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

The **ongoing charges** figure is an estimate of the Sub-Fund charges. This figure may vary from year to year. It excludes performance fees, portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

For more detailed information about charges and how these are calculated, please see the “Fees Payable by the Sub-Fund” section of the Sub-Fund’s Offering Supplement. The section entitled “Practical Information” below explains how you may obtain a free copy of the Sub-Fund’s Offering Supplement, the Prospectus and other useful information.

## Past Performance



The chart on the left shows the Class DDD Shares’ annual performance in GBP for the full calendar years of 2020 to 2023. It is expressed as a percentage change of the net asset value at each year-end on the basis that any distributable income of the Fund has been reinvested. The performance data includes tax, ongoing charges and portfolio transaction costs but excludes any entry and exit charges. The Class DDD Shares were launched in 2019. 2020 to 2023 are the full calendar years of performance to date.

Past performance is not a reliable indicator of future results.

## Practical Information

- The Sub-Fund’s depositary is Swissquote Financial Services (Malta) Ltd.
- This Key Investor Information document is specific to the Class DDD Shares in the Sub-Fund. However, the Prospectus, annual and half-yearly financial reports are prepared for the entire Company.
- The Sub-Fund’s assets and liabilities as well as its legal liability are segregated from other Sub-Funds of the Company.
- Further information about the Sub-Fund can be obtained from the Prospectus and related offering supplement as well as the latest annual and half-yearly financial reports (once available). These documents are available free of charge in English as well as in other languages of countries where the Sub-Fund is registered.
- The Sub-Fund is subject to Maltese tax laws. Depending on your country of residence, this might have an impact on how you are taxed on your investment. For further details, please speak to an adviser.
- AQA Capital Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus or Sub-Funds Offering Supplement.
- Investors may switch investment to any other sub-fund of the Company or to other classes of the Sub-Fund (if others are in issue). Details on how to switch are provided in the Prospectus.
- Copies of the Prospectus, Audited Annual Financial Statements and half-yearly reports are available from AQA Capital Limited registered office 171, Old Bakery Street, Valletta, VLT 1455 or by visiting [www.aqa-capital.com](http://www.aqa-capital.com). NAV pricing can be collected from the administrator and Investment Manager office.
- The remuneration policy is available free-of-charge on request and may be collected from our registered office 171, Old Bakery Street, Valletta, VLT 1455 or by visiting [www.aqa-capital.com](http://www.aqa-capital.com).

**Authorisation:** This Sub-Fund is authorised in Malta and regulated by the Malta Financial Services Authority (the “MFSA”). AQA Capital Ltd is authorised in Malta and regulated by the MFSA.

**Date of KIID:** This Key Investor Information document is accurate as at 13<sup>th</sup> February 2024.